

Supplemental Module Summary

Topic:

Entrepreneurship

Title:

Exploring Entrepreneurship in Your Region

Purpose:

To explore tools and resources to enhance regional entrepreneurship development and assess whether entrepreneurship is a suitable strategy for the region.

Overview

Entrepreneurship is a strategy for building the regional economy by creating new businesses led by existing residents. In addition, demonstrating how important entrepreneurs are to the local economy, this session will assist participants in identifying key components of their entrepreneurship ecosystem as well as determining the region's willingness/readiness to initiate a program to encourage entrepreneurship.

Summary of topics covered:

- Review data to demonstrate the importance of entrepreneurs to the regional economy
- Discuss key ingredients needed in the regional economy to grow entrepreneurship as a development strategy
- Identify existing entrepreneurs and resources for entrepreneurs in the region
- Conduct a regional assessment of the entrepreneurship ecosystem

Where it may fit in the process:

This module fits nicely after Session 2, when the regions have been introduced to the CARE module, examined data, and need to identify a strategy that will help their region move forward. This session helps the region better understand the "Creation" component of CARE, so they can determine if it is a good fit for their region's identified clusters.